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The business of the Institution, out of the City of New York, is transacted by HONORARY SECRETARIES, who receive and remit subscriptions and deliver to the members in their vicinity, the Reports, Engravings and Works of Art after exhibiting them a few days—subject to which right they are distributed. They are forwarded at the expense of the Institution. A list of the Honorary Secretaries will be found at page 35 of the printed "Transactions."

The income of the Art-Union the last year was $22,285, and one hundred and forty-six paintings, richly framed, varying in price from $15 to $600, were distributed by lot among the members, and each member also receives a copy of the large line engraving, "Sir Walter Raleigh parting with his wife on the morning of his execution."

The following engravings have been published by the American Art-Union:

1840, General Marion inviting a British Officer to dinner.
1841, The Artist's Dream.
1842, Caius Marius on the Ruins of Carthage.
1843, The Farmer's Nooning.
" The Escape of Captain Wharton.
1844, Sparking.
1845, The Capture of Major Andre.
1846, Sir Walter Raleigh parting with his wife.

The committee have already in progress for the members of this year, *two large engravings* the, JOLLY FLAT-BOATMEN, to be engraved by DONEY, after the picture by BINGHAM, and the SYBIL to be engraved by CASILEAR after the picture by HUTINGTON, of both of which, every member will receive a copy.

The annual meeting and distribution will take place this year on the 24th day of December.

It is very desirable that the dues of the members should be paid early in the year, that the Committee may make their purchases at the best advantage.

Subscriptions and payments may be made to either of the Honorary Secretaries, whose names are given within, or to R. F. Fraser, Corresponding Secretary, at the Art-Union Rooms, by letter or otherwise, or to Mr. John Erhardt, the Collector for the City of New York.

Remittances and all letters should be addressed to the Corresponding Secretary. Drafts, *payable in New York* to the order of G. W. Austen, Treasurer, should be sent when practicable.

The Committee of Management of the American Art-Union, *being desirous of extending the benefits of the Institution to every portion of the United States, wish to appoint persons (suitably recommended) as* HONORARY SECRETARIES *in the cities and larger villages of the Union where none are already appointed.*

Those Members *of the American Art-Union who feel an interest in the accomplishment of its patriotic purpose* — the progress and elevation of American Art — *are respectfully requested to exert their influence to increase the list of Members.*